

AMW CAPITAL LEASING AND FINANCE PLC

PUBLICATION OF FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL POSITION

As at	30.06.2019 (Unaudited) Rs.'000	30.06.2018 (Unaudited) Rs.'000
Assets		
Cash and Cash Equivalents	416,868	256,172
Loans and Receivables -Leases	4,739,960	6,331,447
Loans and Receivables -Hire Purchase	4,229	23,396
Loans and Advances	5,483,406	4,810,092
Financial Investments -Available- for- Sale	80	80
Financial Investments -Held-to-Maturity	550,820	504,149
Property Plant and Equipment	27,577	28,645
Goodwill and Intangible Assets	3,387	7,492
Other Assets	70,953	60,091
Total Assets	11,297,280	12,021,565
Liabilities		
Due to Banks	3,219,161	1,398,523
Due to Customers	2,229,825	2,769,301
Other Borrowings	2,233,330	4,419,753
Current Tax Liabilities	204,961	276,140
Deferred Tax Liabilities	155,618	155,618
Other Provisions	373,734	371,374
Other Liabilities	391,514	453,919
Total Liabilities	8,808,142	9,844,628
Equity		
Stated Capital	200,000	200,000
Statutory Reserve Fund	115,342	97,571
Retained Earnings	2,173,795	1,878,675
Other Reserves	-	-
Total Equity	2,489,137	2,176,246
Total Equity and Liabilities	11,297,280	12,020,874
Contingent Liabilities and Commitments	53,840	71,839

We, the undersigned, being the Chief Executive Officer (Acting) and the Head of Finance of AMW Capital Leasing and Finance PLC certify jointly that:

- The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;
- The information contained in these statements have been extracted from the unaudited financial statements of the Licensed Finance Company unless indicated as audited.

Pramuditha Mendis (Sgd.)
Acting CEO

Dimuthu Tillekeratne (Sgd.)
Head of Finance

29-08-2019
Colombo

STATEMENT OF COMPREHENSIVE INCOME

For Six Months ended	30.06.2019 (Unaudited) Rs.'000	30.06.2018 (Unaudited) Rs.'000
Interest Income	1,016,647	1,002,900
Interest Expenses	(534,476)	(528,287)
Net Interest Income	482,171	474,613
Fee and Commission Income	35,748	29,424
Fee and Commission Expenses	-	-
Net Fee and Commission Income	35,748	29,424
Net Gain/(Loss) from trading	-	-
Other Operating Income (net)	158,467	171,265
Total Operating Income	676,385	675,303
Impairment for loans and other losses	(73,159)	(24,000)
Net Operating Income	603,227	651,303
Personal Cost	(120,695)	(111,733)
Depreciation and Amortization	(7,324)	(10,617)
Other Expenses	(135,082)	(134,041)
Operating Profit/(Loss) before Value Added Tax (VAT) and Debt Repayment Levy	340,125	394,911
VAT on Financial Services	(51,262)	(63,507)
Debt Repayment Levy	(31,211)	-
Operating Profit/(Loss) after Value Added Tax (VAT) and Debt Repayment Levy	257,652	331,404
Share of profits of associates and Joint Ventures	-	-
Profit Before Taxation	257,652	331,404
Tax Expenses	(91,710)	(160,550)
Profit for the period	165,942	170,854
Other Comprehensive Income, net of tax	-	-
Total Comprehensive Income, net of tax	165,942	170,854
Earnings Per Share - Basic	8.30	8.54

SELECTED PERFORMANCE INDICATORS

Indicator	30.06.2019 Rs.'000	30.06.2018 Rs.'000
Regulatory Capital Adequacy		
Core Capital (Tier 1 Capital) Rs.'000	2,323,195	2,005,392
Total Capital Base Rs.'000	2,406,073	2,005,392
Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum 2019 -6%, 2018- 5%)	18.79%	17.95%
Total Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum 10%)	19.46%	17.95%
Capital Funds to Deposit Liabilities Ratio (Minimum 10%)	104%	72%
Asset Quality (Quality of Loan Portfolio)		
Gross Non-Performing Accommodations, Rs.'000	424,547	268,015
Gross Non-Performing Accommodations Ratio, %	3.99%	2.34%
Net Non-Performing Accommodations Ratio, %	0.79%	0.25%
Profitability (%)		
Interest Margin - (Annualized)	8.71%	8.29%
Return on Assets (before tax) - (Annualized)	4.50%	5.64%
Return on Equity (after tax) - (Annualized)	13.79%	16.34%
Regulatory Liquidity (Rs.'000)		
Required Minimum Amount of Liquid Assets	461,593	556,288
Available Amount of Liquid Assets	1,011,225	696,970
Required Minimum Amount of Government Securities	406,378	336,075
Available Amount of Government Securities	518,379	442,092
Memorandum information		
No of Employees	223	237
No of Branches	15	15
Number of Service Centers	7	7
Number of Pawning Centers	-	-



AMW Capital Leasing and Finance PLC

185, Union Place, Colombo 02. Tel - 0112 309300

Fitch Rating BBB+(lka)