

AMW CAPITAL LEASING AND FINANCE PLC

PUBLICATION OF FINANCIAL STATEMENTS

Key Financial Data for six months ended 30th June (Unaudited)

In Rupees Million	Current Period 2021	Previous Period 2020
	From 01.01.2021 To 30.06.2021	From 01.01.2020 To 30.06.2020
Interest Income	683	847
Interest Expenses	(254)	(355)
Net Interest Income	428	492
Other Income	167	113
Operating Expenses (excluding impairment)	(237)	(203)
Impairment	(141)	(138)
Profit/(Loss) Before Tax	218	264
Taxes*	(123)	(134)
Profit/(Loss) After Tax	95	130

*Including indirect taxes (Such as VAT on Financial Services) and direct taxes (Corporate income tax)

Key Financial Data as at 30th June (Unaudited)

In Rupees Million	As at 30.06.2021	As at 30.06.2020
Assets		
Cash and Bank Balance	327	496
Government Securities	664	244
Loans (excluding due from related parties)	7,742	9,082
Investments in Equity	2	2
Property, Plant and Equipment	19	20
Other Assets	249	132
Total Assets	9,002	9,977
Liabilities		
Due to Banks	2,937	3,067
Due to Related Parties	-	822
Deposits from Customers	2,089	2,075
Other Liabilities	926	1,212
Total Liabilities	5,952	7,177
Equity		
Stated Capital	200	200
Statutory Reserve Fund	147	132
Retained Earnings	2,702	2,466
Other Reserves	1	1
Total Equity	3,050	2,800
Total Equity and Liabilities	9,002	9,977
Net Assets Value Per Share	153	140

Note: Amounts stated are in net of impairment and depreciation.

Selected Key Performance Indicators

Item	As at 30.06.2021		As at 30.06.2020	
	Actual	Required	Actual	Required
Regulatory Capital Adequacy (%)				
Tier 1 Capital Adequacy Ratio	29.22%	7.00%	23.66%	6.50%
Total Capital Adequacy Ratio	31.25%	11.00%	24.35%	10.50%
Capital Funds to Deposit Liabilities Ratio	146.03%	10.00%	134.92%	10.00%
Quality of Loan Portfolio (%)				
Gross Non-Performing Loans Ratio	10.46%		7.44%	
Net-Non-Performing Loans Ratio	2.11%		1.61%	
Net-Non-Performing Loans to Core Capital Ratio	6.01%		5.59%	
Provision Coverage Ratio	91.18%		78.19%	
Profitability (%)				
Net Interest Margin	10.19%		10.55%	
Return on Assets (Before Tax)	4.84%		5.30%	
Return on Equity (After Tax)	6.25%		9.29%	
Cost to Income Ratio	40%		34%	
Liquidity (%)				
Available Liquid Assets to Required Liquid Assets (Minimum 100%)	648%		461%	
Liquid Assets to External Funds	17%		13%	
Memorandum information				
Number of Branches	15		15	
Number of Service Centers	7		7	
External Credit Rating (Fitch Rating)	AA-(lka)*		BBB - (lka)	

* The company's credit rating has revised by Fitch Ratings on 09th August 2021 to A(lka) from AA-(lka)

CERTIFICATION:

We, the undersigned, being the Director/CEO, the General Manager - Finance and the Head of Compliance of AMW Capital Leasing and Finance PLC certify jointly that:

- The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka (CBSL);
- The information contained in these statements have been extracted from the unaudited financial statements of the Licensed Finance Company unless indicated as audited.

Chamath Munasinghe (Sgd.)
Director/Chief Executive Officer
Date: 30.07.2021

Shanuka Jayarathna (Sgd.)
General Manager - Finance
Date: 30.07.2021

Rochelle Silva (Sgd.)
Head of Compliance
Date: 30.07.2021



AMW Capital Leasing and Finance PLC

185, Union Place, Colombo 02. Tel - 011 2 309 300

Fitch Rating A (lka)