

AMW CAPITAL LEASING AND FINANCE PLC

Publication of Financial Statements under guideline No.2 of 2006 issued by the Central Bank of Sri Lanka

Statement of Financial Position		
As at	30.09.2016 Rs.'000	30.09.2015 Rs.'000
Assets		
Cash and Cash Equivalents	105,621	104,662
Loans and Receivables -Leases	7,007,659	5,612,078
Loans and Receivables -Hire Purchase	146,944	391,115
Loans and Advances	2,727,362	2,416,078
Financial Investments -Available- for- Sale	80	80
Financial Investments -Held-to-Maturity	433,084	418,033
Property Plant and Equipment	54,397	58,169
Goodwill and Intangible Assets	15,177	20,088
Other Assets	82,010	75,608
Total Assets	10,572,334	9,095,911
Liabilities		
Due to Banks	2,240,167	1,746,789
Due to Customers	1,638,871	2,485,645
Other Borrowings	4,108,231	2,751,428
Current Tax Liabilities	165,118	37,529
Deferred Tax Liabilities	139,548	139,861
Other Provisions	337,906	336,700
Other Liabilities	356,992	257,063
Total Liabilities	8,986,833	7,755,015
Equity		
Stated Capital	200,000	200,000
Statutory Reserve Fund	68,843	55,489
Retained Earnings	1,316,656	1,085,407
Other Reserves	-	-
Total Equity	1,585,501	1,340,896
Total Equity and Liabilities	10,572,334	9,095,911
Contingent Liabilities and Commitments	-	-

We, the undersigned, being the Chief Executive Officer and the Senior Finance Manager of AMW Capital Leasing and Finance PLC certify jointly that:

(a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;

(b) the information contained in these statements have been extracted from the unaudited financial statements of the Licensed Finance Company unless indicated as audited.

Brandon Morris (Sgd.)
Director/CEO

Ivon Brohier (Sgd.)
Senior Finance Manager

28.11.2016
Colombo



AMW Capital Leasing and Finance PLC
185, Union Place, Colombo 02.
Telephone - 0112 309300

(PB14PQ)

Fitch Rating BBB+(lka)

Licensed by the Monetary Board of the Central Bank of Sri Lanka under the Finance Companies Act No.78 of 1988

Statement of Comprehensive Income For 6 months ended

	30.09.2016 Rs.'000	30.09.2015 Rs.'000
Interest Income	787,283	667,481
Interest Expenses	(399,008)	(283,432)
Net Interest Income	388,275	384,049
Fee and Commission Income	20,102	15,807
Fee and Commission Expenses	-	-
Net Fee and Commission Income	20,102	15,807
Net Gain/(Loss) from trading	-	-
Other Operating Income (net)	140,566	95,522
Total Operating Income	548,942	495,378
Impairment for loans and other loans	-	-
Individual Impairment	(15,132)	(23,518)
Collective Impairment	-	-
Others	-	-
Net Operating Income	528,810	471,860
Personal Cost	(121,147)	(92,785)
Depreciation and Amortization	(13,815)	(19,527)
Other Expenses	(110,779)	(112,093)
Operating Profit/(Loss) before Value Added Tax (VAT)	283,069	247,455
VAT on Financial Services	(33,978)	(22,803)
Operating Profit/(Loss) after Value Added Tax (VAT)	249,091	224,652
Share of profits of associates and Joint Ventures	-	-
Profit Before Taxation	249,091	224,652
Tax Expenses	(85,142)	(83,389)
Profit for the period	163,949	141,263
Other Comprehensive Income, net of tax	-	-
Total Comprehensive Income, net of tax	163,949	141,263
Earnings Per Share - Basic	8.20	7.06

Selected Performance Indicators

Indicator	30.09.2016	30.09.2015
Regulatory Capital Adequacy		
Core Capital (Tier 1 Capital) Rs.'000	1,467,752	1,220,633
Total Capital Base Rs.'000	1,467,752	1,220,633
Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum 5%)	14.65%	14.25%
Total Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum 10%)	14.65%	14.25%
Capital Funds to Deposit Liabilities Ratio (Minimum 10%)	90%	49%
Asset Quality (Quality of Loan Portfolio)		
Gross Non-Performing Accommodations, Rs.'000	215,977	207,865
Gross Non-Performing Accommodations Ratio, %	2.12%	2.41%
Net Non-Performing Accommodations Ratio, %	0.15%	0.46%
Profitability (%)		
Interest Margin - (Annualized)	8.00%	10.20%
Return on Assets (before tax) - (Annualized)	5.07%	5.76%
Return on Equity (after tax) - (Annualized)	22.41%	23.27%
Regulatory Liquidity (Rs.'000)		
Required Minimum Amount of Liquid Assets	398,548	374,563
Available Amount of Liquid Assets	509,411	504,285
Required Minimum Amount of Government Securities	242,908	150,781
Available Amount of Government Securities	375,000	361,847
Memorandum Information		
No of Employees	256	197
No of Branches	15	14
Number of Service Centers	7	5
Number of Pawning Centers	-	-