

# AMW CAPITAL LEASING AND FINANCE PLC

## Publication of Financial Statements

Statement of Financial Position		
As at	30.09.2018 Rs.'000	30.09.2017 Rs.'000
<b>Assets</b>		
Cash and Cash Equivalents	297,500	297,377
Loans and Receivables -Leases	6,057,613	6,856,833
Loans and Receivables -Hire Purchase	15,498	47,708
Loans and Advances	5,011,625	4,021,428
Financial Investments -Available- for- Sale	80	80
Financial Investments -Held-to-Maturity	512,587	400,244
Property Plant and Equipment	27,166	39,813
Goodwill and Intangible Assets	6,184	9,798
Other Assets	61,146	102,818
<b>Total Assets</b>	<b>11,989,399</b>	<b>11,776,099</b>
<b>Liabilities</b>		
Due to Banks	2,394,446	1,964,968
Due to Customers	2,409,567	2,399,420
Other Borrowings	3,888,961	4,462,058
Current Tax Liabilities	229,595	184,706
Deferred Tax Liabilities	127,840	148,886
Other Provisions	287,198	361,073
Other Liabilities	378,197	371,229
<b>Total Liabilities</b>	<b>9,715,804</b>	<b>9,892,340</b>
<b>Equity</b>		
Stated Capital	200,000	200,000
Statutory Reserve Fund	104,461	84,983
Retained Earnings	1,969,134	1,598,776
Other Reserves	-	-
<b>Total Equity</b>	<b>2,273,595</b>	<b>1,883,759</b>
<b>Total Equity and Liabilities</b>	<b>11,989,399</b>	<b>11,776,099</b>
<b>Contingent Liabilities and Commitments</b>	-	-

We, the undersigned, being the Chief Executive Officer and the Head of Finance of AMW Capital Leasing and Finance PLC certify jointly that:

(a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;

(b) the information contained in these statements have been extracted from the unaudited financial statements of the Licensed Finance Company unless indicated as audited.

Brandon Morris (Sgd.)  
Director/CEO

29.11.2018  
Colombo

Dimuthu Tillekeratne (Sgd.)  
Head of Finance



AMW Capital Leasing and Finance PLC (PB14PQ)

185, Union Place, Colombo 02.  
Telephone - 0112 309300

Licensed by the Monetary Board of the Central Bank of Sri Lanka under the Finance Companies Act No.78 of 1988

Fitch Rating BBB+(lka)

Statement of Comprehensive Income		
For 6 months ended	30.09.2018 Rs.'000	30.09.2017 Rs.'000
Interest Income	1,026,246	946,646
Interest Expenses	(537,024)	(529,399)
<b>Net Interest Income</b>	<b>489,222</b>	<b>417,247</b>
Fee and Commission Income	24,286	23,125
Fee and Commission Expenses	-	-
<b>Net Fee and Commission Income</b>	<b>24,286</b>	<b>23,125</b>
Net Gain/(Loss) from trading	-	-
Other Operating Income (net)	176,257	153,882
<b>Total Operating Income</b>	<b>689,765</b>	<b>594,254</b>
Impairment for loans and other loans		
Individual Impairment	(22,092)	(8,285)
Collective Impairment	(4,749)	-
Others	-	-
<b>Net Operating Income</b>	<b>662,924</b>	<b>585,969</b>
Personal Cost	(120,169)	(100,614)
Depreciation and Amortization	(9,768)	(11,626)
Other Expenses	(137,408)	(120,016)
<b>Operating Profit/(Loss) before Value Added Tax (VAT)</b>	<b>395,579</b>	<b>353,713</b>
VAT on Financial Services	(66,836)	(52,561)
<b>Operating Profit/(Loss) after Value Added Tax (VAT)</b>	<b>328,743</b>	<b>301,152</b>
Share of profits of associates and Joint Ventures	-	-
<b>Profit Before Taxation</b>	<b>328,743</b>	<b>301,152</b>
Tax Expenses	(159,353)	(131,872)
<b>Profit for the period</b>	<b>169,390</b>	<b>169,280</b>
Other Comprehensive Income, net of tax	-	-
<b>Total Comprehensive Income, net of tax</b>	<b>169,390</b>	<b>169,280</b>
Earnings Per Share - Basic	8.47	8.46

Selected Performance Indicators		
Indicator	30.09.2018	30.09.2017
<b>Regulatory Capital Adequacy</b>		
Core Capital (Tier 1 Capital) Rs:'000	2,104,212	1,714,479
Total Capital Base Rs:'000	2,135,106	1,714,479
Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum 5%)	16.15%	15.51%
Total Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum 10%)	16.39%	15.51%
Capital Funds to Deposit Liabilities Ratio (Minimum 10%)	87%	71%

Asset Quality (Quality of Loan Portfolio)		
Gross Non-Performing Accommodations, Rs:'000	317,733	245,973
Gross Non-Performing Accommodations Ratio, %	2.79%	2.19%
Net Non-Performing Accommodations Ratio, %	0.26%	0.12%

Profitability (%)		
Interest Margin - ( Annualized )	8.54%	7.71%
Return on Assets (before tax) -( Annualized )	5.53%	5.39%
Return on Equity (after tax) - ( Annualized )	16.30%	19.52%

Regulatory Liquidity (Rs:'000)		
Required Minimum Amount of Liquid Assets	580,443	427,454
Available Amount of Liquid Assets	778,966	614,270
Required Minimum Amount of Government Securities	336,074	331,972
Available Amount of Government Securities	449,835	340,000

Memorandum Information		
No of Employees	235	237
No of Branches	15	15
Number of Service Centers	7	7
Number of Pawning Centers	-	-