



AMW CAPITAL LEASING AND FINANCE PLC

**INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025**

AMW CAPITAL LEASING AND FINANCE PLC
STATEMENT OF FINANCIAL POSITION

	As at 31.03.2025 Rs. (Unaudited)	As at 31.12.2024 Rs. (Audited)
ASSETS		
Cash and Bank	197,643,310	198,265,641
Other Financial Assets	99,742,305	65,311,288
Other Non Financial Assets	8,453,253	48,114,125
Deferred tax assets	64,677,217	64,677,217
Rentals Receivable on Lease and Hire Purchase Assets	153,058,282	248,893,692
Loans and Advances	6,555,856,459	5,918,447,431
Equity Instruments at fair value through Other Comprehensive Income	2,358,002	2,358,001
Debt instruments at amortised cost	431,702,460	213,969,129
Plant & Equipment	61,486,243	57,510,116
Intangible Assets	6,203,375	6,527,970
Right of Use Assets	40,710,947	44,931,548
Total Assets	7,621,891,853	6,869,006,158
EQUITY AND LIABILITIES		
Liabilities		
Bank Overdraft	1,029,674	20,206,510
Trade & Other Payables	832,943,557	696,220,842
Time Deposits	2,332,321,428	1,881,211,682
Interest Bearing Borrowings	561,956,522	419,682,138
Lease Liability	53,066,870	56,917,361
Provision for Income Tax	48,406,693	35,222,026
Retirement Benefit Obligation	53,329,258	47,613,081
Total Liabilities	3,883,054,002	3,157,073,640
Equity		
Stated Capital	200,000,000	200,000,000
Retained Profit	3,352,702,084	3,325,796,751
Fair Value through OCI Reserve	1,665,652	1,665,652
Statutory Reserve Fund	184,470,115	184,470,115
Total Equity	3,738,837,851	3,711,932,518
Total Equity and Liabilities	7,621,891,853	6,869,006,158

I certify that the Financial Statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.

Sgd

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General Manager – Finance

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Signed for and on behalf of the Board by:

Sgd

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Chamath Munasinghe
Director/ CEO
Colombo
13 May 2025

Sgd

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Trevine Fernandopulle
Director

AMW CAPITAL LEASING AND FINANCE PLC
STATEMENT OF COMPREHENSIVE INCOME

	For the Three Months Ended		
	31.03.2025	31.03.2024	Variance
	Rs. (Unaudited)	Rs. (Unaudited)	%
Income	355,940,567	331,428,090	7%
Interest Income	303,834,538	275,962,729	10%
Interest Expense	<u>(78,814,723)</u>	<u>(104,733,334)</u>	-25%
Net Interest Income	225,019,815	171,229,395	31%
Other Operating Income	52,106,029	55,465,361	-6%
Profit Before Operating Expenses	277,125,844	226,694,756	22%
Operating Expenses			
General Administration Costs	(127,630,962)	(124,711,503)	2%
Staff Cost	(95,090,606)	(83,134,655)	14%
Credit Loss Expense	<u>8,140,443</u>	<u>801,413</u>	916%
Profit from Operations	62,544,719	19,650,011	218%
Value Added Tax on Financial Services	<u>(22,454,711)</u>	<u>(15,256,288)</u>	47%
Profit Before Tax	40,090,008	4,393,723	812%
Taxation	<u>(13,184,675)</u>	<u>(9,318,335)</u>	41%
Net Profit for the Period	26,905,333	(4,924,612)	646%
Other Comprehensive Income Net of Tax	-	-	0%
Total Comprehensive Income Net of Tax	<u>26,905,333</u>	<u>(4,924,612)</u>	646%
Earning Per Share	1.35	(0.25)	

Figures in brackets indicate deductions.

AMW CAPITAL LEASING AND FINANCE PLC
STATEMENT OF CHANGES IN EQUITY

	Stated Capital Rs.	Retained Profit Rs.	Statutory Reserve Fund Rs.	Fair Value through OCI Reserve Rs.	Total Equity Rs.
Balance as at 31 December 2023 (Audited)	200,000,000	3,260,711,358	181,044,568	1,492,693	3,643,248,619
Profit for the Period	-	(4,924,612)	-	-	(4,924,612)
Balance as at 31 March 2024 (Unaudited)	200,000,000	3,255,786,746	181,044,568	1,492,693	3,638,324,007
Total Comprehensive Income for the year	-	73,435,552	-	172,959	73,608,511
Transfers	-	(3,425,547)	3,425,547	-	-
Balance as at 31 December 2024 (Audited)	200,000,000	3,325,796,751	184,470,115	1,665,652	3,711,932,518
Profit for the Period	-	26,905,333	-	-	26,905,333
Balance as at 31 March 2025 (Unaudited)	200,000,000	3,352,702,084	184,470,115	1,665,652	3,738,837,851

Figures in brackets indicate deductions.

AMW CAPITAL LEASING AND FINANCE PLC
CASH FLOW STATEMENT

For the Year Ended	31.03.2025	31.03.2024
	Rs.	Rs.
	(Unaudited)	(Unaudited)
CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES		
Net Profit before Income Tax	40,090,008	4,393,723
Adjustments for :		
Interest Income on Debt Instruments at Amortized Cost	(9,176,734)	(66,117,786)
Accrued Loan Interest	78,814,723	104,733,334
Retiring Gratuity - Charge for the period	5,716,176	4,780,852
Interest on Lease Liability	4,220,593	13,559,341
Depreciation & Amortization	5,787,326	4,168,152
Operating Profit Before Changes in Working Capital	125,452,091	65,517,617
Increase / (Decrease) in Trade & Other Payables	136,722,715	226,281,036
(Increase) / Decrease in Other Financial Assets & Non Financial Assets	5,229,855	(52,756,790)
Net Investment in Lease, Hire Purchase and Loans and Advances	(541,573,617)	(273,204,942)
Net Deposits from Customers	451,109,746	202,317,815
Net Cash Generated from Operations	176,940,790	168,154,737
Gratuity Paid	-	(1,257,584)
Income Tax Paid	-	(6,804,855)
Net Cash from/ (used in) Operating Activities	176,940,790	160,092,297
CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES		
Acquisition of Plant, Equipment and Intangible Assets	(9,438,858)	(1,847,232)
(Investment) / Maturity of HTM investments	(217,733,331)	720,724,031
Interest Received from Debt Instruments at Amortized Cost	9,176,734	78,866,965
Net Cash from/ (used in) Investing Activities	(217,995,455)	797,743,764
CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES		
Lease Payments during the year	(3,850,492)	(6,107,046)
Loans Obtained	300,000,000	-
Loan Settlements made	(236,540,338)	(1,123,474,230)
Net Cash from/ (used in) Financing Activities	59,609,170	(1,129,581,276)
Net Increase / (Decrease) in Cash & Cash Equivalents	18,554,505	(171,745,215)
Cash & Cash Equivalents at the Beginning of the period	178,059,131	341,390,437
Cash & Cash Equivalents at the End of the period	196,613,636	169,645,222

Figures in brackets indicate deductions.

AMW CAPITAL LEASING AND FINANCE PLC
NOTES TO THE FINANCIAL STATEMENTS
SEGMENTAL ANALYSIS

	Finance Lease		Term Loans		Unallocated		Total	
	31.03.2025 Rs.	31.03.2024 Rs.	31.03.2025 Rs.	31.03.2024 Rs.	31.03.2025 Rs.	31.03.2024 Rs.	31.03.2025 Rs.	31.03.2024 Rs.
Interest Income	11,718,581	29,117,757	282,939,223	179,885,489	9,176,734	66,959,483	303,834,538	275,962,729
Other Operating Income	2,833,450	5,522,657	34,286,754	43,158,451	14,985,825	6,784,253	52,106,029	55,465,361
Total Revenue	14,552,031	66,780,883	317,225,976	266,295,921	24,162,559	74,689,777	355,940,567	331,428,090
Interest Expenses	(1,798,092)	(10,904,785)	(77,016,631)	(93,828,549)	-	-	(78,814,723)	(104,733,334)
Other Expenses	(12,889,662)	(10,097,553)	(155,974,069)	(78,910,347)	(68,172,105)	(21,340,056)	(237,035,836)	(222,301,033)
Profit Before Tax							40,090,008	4,393,723
Taxation							(13,184,675)	(9,318,335)
Profit/(Loss) After Tax							26,905,333	(4,924,612)

	Finance Lease		Term Loans		Unallocated		Total	
	31.03.2025 Rs.	31.03.2024 Rs.	31.03.2025 Rs.	31.03.2024 Rs.	31.03.2025 Rs.	31.03.2024 Rs.	31.03.2025 Rs.	31.03.2024 Rs.
Segment Assets	153,058,282	501,734,610	6,555,856,459	4,343,405,025	-	-	6,708,914,741	4,845,139,635
Unallocated Assets	-	-	-	-	912,977,112	2,439,557,217	912,977,112	2,439,557,217
Total Assets	153,058,282	501,734,610	6,555,856,459	4,343,405,025	912,977,112	2,267,375,399	7,621,891,853	7,284,696,852
Segment Liabilities	85,033,443	300,698,449	3,642,188,065	2,587,313,639	-	-	3,727,221,508	2,888,012,088
Unallocated Liabilities	-	-	-	-	155,832,494	758,360,756	155,832,494	758,360,756
Total Liabilities	85,033,443	300,698,449	3,642,188,065	4,212,101,920	155,832,494	622,800,454	3,883,054,002	3,646,372,844

** Hire purchase and operating lease have no active balances and are null.

Figures in brackets indicate deductions.

The above figures are subject to audit.

AMW CAPITAL LEASING AND FINANCE PLC**Notes to the Financial Statements**

1 The Interim Financial Statements of the Company are prepared in compliance with the Sri Lanka Accounting Standard- LKAS 34, Interim Financial Reporting. These Interim Financial Statements should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2024.

2 There are no changes in accounting policies and methods of computation since the publication of annual accounts for the year 2024.

3 Information on Ordinary Shares

		For the Year Ended	
		31.03.2025	31.03.2024
(i) Market Price Per Share	Highest	Rs. 22.40 *Not Traded	22.40 *Not Traded
	Lowest	Rs. 22.40 *Not Traded	22.40 *Not Traded
	Last Traded	Rs. 22.40 *Not Traded	22.40 *Not Traded
(ii) Float adjusted market capitalization - Rs. 44,800,000/-			
(iii) The Public Shareholding as at 31 March 2025 is 10%			
(iv) No of Public Shareholders - Two (2) Shareholders			
(v) The Company is not in compliance with the minimum public holding requirement specified in rule 7.13.1 (b) of the listing rules as at reporting date. Steps to be adopted to comply by the Entity will be notified in due cause.			
(vi) Directors' Share Holdings as at 31 March 2025 - NIL			
(vii) Top Share Holders as at 31 March 2025			
		No. of Shares	%
Associated Motorways (Private) Limited		18,000,000	90.00
Trading Enterprises Company LLC		1,999,999	9.99
A A De Silva		1	0.01
		31.03.2025	31.03.2024
(viii) Net Assets per Share (Rs.)		186.94	181.92
(ix) Number of shares representing the Entity's Stated Capital as of 31 March 2025 is 20,000,000.			

4 As of 31 March 2025, the Company had no contingent liability.

5 No circumstances have arisen subsequent to the Statement of Financial Position Date that require disclosure.

AMW CAPITAL LEASING AND FINANCE PLC**Selected Performance Indicators**

	31.03.2025	31.03.2024
Regulatory Capital Adequacy		
Core Capital (Tier 1 Capital) Rs.'000	3,645,589	3,480,416
Total Capital Base Rs.'000	3,680,438	3,480,416
Tier 1 Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum 2023 - 8%)	37.27%	48.01%
Total Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum 2023 - 12.5%)	37.63%	48.01%
Capital Funds to Deposit Liabilities Ratio (Minimum 10%)	156%	221%
Profitability (%)		
Interest Margin	13.31%	6.51%
Return on Assets (before tax)	2.21%	0.24%
Return on Equity	2.89%	-0.54%
Regulatory Liquidity (Rs.'000)		
Required Minimum Amount of Liquid Assets	245,361	169,498
Available Amount of Liquid Assets	629,912	1,645,749
Required Minimum Amount of Government Securities	183,509	137,945
Available Amount of Government Securities	431,702	1,394,429